

# Establishing a Sub-fund



Creating a sub-fund with Foundation Barossa is a simple and effective way to structure your giving to support the organisations or causes you care about for future generations.

**A named sub-fund (also called a donor advised fund) is the ideal structure for people and organisations wanting to:**

Build a lasting revenue stream for causes you care about.

Invest in a fund with charitable purpose that will grow over time in perpetuity.

Name your fund after a family member, employee, organisation or give it its own identity.

Receive an immediate tax deduction upon donation.

Create a giving structure that is simpler and more cost-effective than setting up a private foundation.

Engage family and friends to make tax-deductible donations.

## FAQs

### **What is the minimum initial donation?**

The minimum donation for a named fund is \$20,000\*.

### **Who can I give to?**

Charities with DGR1 status.

### **Who are the Directors of the Trustee?**

The Board of Foundation Barossa.

### **Who advises on grant making?**

You advise the trustee, Foundation Barossa.

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### **Are there any minimum distribution requirements?**

There are no distribution requirements for individual funds. Foundation Barossa must distribute 4% of the closing balance of your fund each year. This is calculated at the consolidated trust fund level, giving you flexibility as required.

### **Who manages the Investments?**

100% responsible investments managed by our advisers.

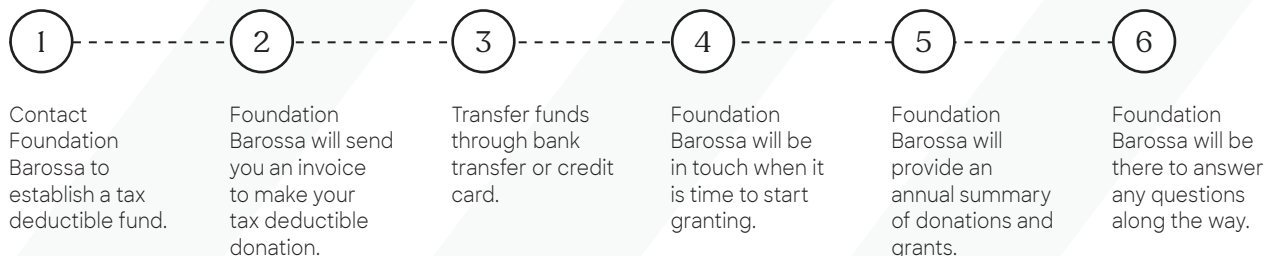
### **Are the investments tax-exempt?**

Yes.

### **What fees are associated with maintaining the fee?**

See schedule on next page.

## Getting Started:



More information at [info@foundationbarossa.org.au](mailto:info@foundationbarossa.org.au) | [www.foundationbarossa.org.au](http://www.foundationbarossa.org.au)



### Education Fund

Education scholarships support students in the Barossa who may have a barrier to study. The scholarships strive to ensure that a student's circumstances do not hinder their aspirations.

- Kicking Goals Scholarship
- Concordis Social Inclusion Scholarship
- Barossa Bands Scholarship
- Elderton Winemaking Scholarship
- Thomas Scholarship
- Dr Ben Baker Memorial Scholarship
- Barossa Co-op Traineeship
- Fran Clancy Memorial Scholarship

As at 2024: \$1,500,000  
Goal: \$3,000,000



### Barossa Community Fund

Building a vital community in which everyone can participate and contribute.

- Community Grants
- Brighter Beginnings
- Youth Literacy (Imagination Library)
- Youth Homelessness prevention
- Social Inclusion Mental Health (Barossa Australia Wellbeing Fund)
- Domestic Violence
- Emergency Housing

As at 2024: \$500,000  
Goal: \$15,000,000



### Our Culture Fund

Nurture and sustain the artistic and cultural fabric of the Barossa by providing access and education to a wide range of arts and cultural activities.

- Peter Lehmann Arts & Education Trust

As at 2024: \$498,000  
Goal: \$15,000,000



### Disaster Recovery Fund

Provide support to the community during emergencies and fund initiatives after unexpected events like natural disasters, pandemics, or other crises.

Currently Unfunded  
Goal: \$1,000,000

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## Fees and Charges

To assist with ongoing costs, Foundation Barossa charges an administration fee. This provides the necessary resources to operate ensuring fiscal responsibility in grant due diligence, community fund awareness, research, reporting, compliance, and other activities to help beneficiaries and accelerate change in our community. Fees are applied based on total corpus fund held as of 30 June, calculated on 1 July.

There is a \$500 establishment fee to set up a new named fund. Current administration fees of 2% applies to funds under \$1.5m and 1.5% for funds over \$1.5m.